

**Atlas Public Schools
Balance Sheet
12/31/22**

Assets

Current Assets

Checking	1,061,185
Secondary Account	0
Petty Cash	100

Total Cash 1,061,285

Building Deposit 0

Total Current Assets 1,061,285

Property and Equipment

Office Equipment	7,454
Leasehold Improvements	661,248
Accumulated Depreciation	<u>(137,615)</u>

Net Property and Equipment 531,087

Total Assets 1,592,372

Liabilities and Net Assets

Current Liabilities

Health Insurance - due from employee	-135
HSA payable	74

Total Current Liabilities -61.69

Long-Term Liabilities

IFF Loan Payable	497,817
Loan Costs	<u>(21,727)</u>

Total Long-Term Liabilities 476,090

Total Liabilities 476,028

Net Assets

Unrestricted Net Assets	528,543
Current Year Change in Net Assets	<u>587,801</u>

Total Net Assets 1,116,344

Total Liabilities and Net Assets 1,592,372